

Investor Relations Fact Sheet

as of February 2023



Company profile

As the global market leader in high-end car interiors, Novem operates as developer, manufacturer and system supplier for trim parts and decorative functional elements.

Quick stats

Global market leader in high-end car interiors

Established in 1947

IPO in July 2021

€614.5m
Annual revenue

€80.9m
Adj. EBIT

€1.04
EPS

€0.40
Dividend

~5,500
Employees in
12 locations

29%
Women in
management

Investment case



Market leader in an attractive niche market

One of only two fully diversified global decorative interior trim suppliers



High barriers to entry

Deep know-how needed for the highly complex manufacturing process



Full product offering

Genuine wood, aluminium, carbon, premium synthetics, function and lighting



High visibility on future development

High share of awarded business enables good foresight



Clear vision and path for future value creation

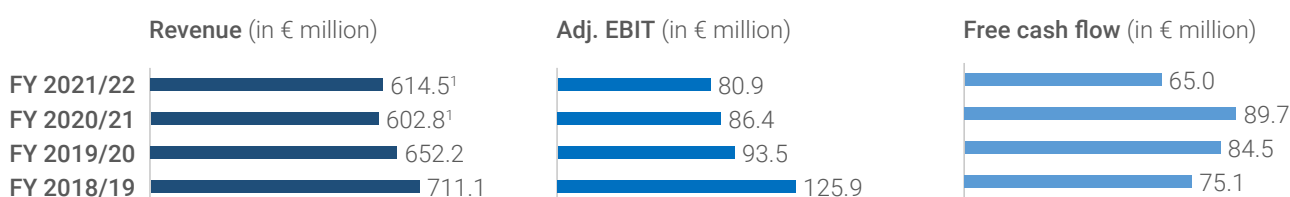
Premiumisation, growth in SUVs and increased customer focus on high-end interior are key drivers of business

Mid-term targets

5-6% Revenue growth

14-15% Adj. EBIT margin

Financial highlights



¹ Including revenue-related adjustments

Analyst coverage

Bank

Hauck Aufhäuser
Jefferies
JP Morgan
Kepler Cheuvreux
Oddo BHF

Analyst

Christian Glowa
Martin Comtesse
Jose Asumendi
Alexandre Raverdy
Klaus Ringel

Sustainability

2025 Greenhouse gas neutrality in Germany

2030 Greenhouse gas neutrality in Europe

2035 Greenhouse gas neutrality worldwide

Key financials

in € million	FY 2018/19	FY 2019/20	FY 2020/21	FY 2021/22
Income statement				
Revenue	711.1	652.2	602.8 ¹	614.5 ¹
Adj. EBIT	125.9	93.5	86.4	80.9
Adj. EBIT margin (%)	17.7%	14.3%	14.3%	13.2%
Adj. EBITDA	152.9	123.8	117.3	111.7
Adj. EBITDA margin (%)	21.5%	19.0%	19.5%	18.2%
Cash flow				
Capital expenditure	39.1	30.3	15.9	18.6
Capital expenditure as % of revenue	5.5%	4.6%	2.6%	3.0%
Free cash flow	75.1	84.5	89.7	65.0

¹ Including revenue-related adjustments

in € million	31 Mar 19	31 Mar 20	31 Mar 21	31 Mar 22
Balance sheet				
Trade working capital	67.7	47.0	50.1	41.0
Total working capital	142.6	127.1	125.0	127.3
Net financial debt	319.8	258.3	258.3	165.6
Net leverage (x Adj. EBITDA)	2.6	2.2	2.2	1.5

FY 2018/19, FY 2019/20 and FY 2020/21 financials based on Car Interior Design (Luxembourg) S.à r.l., consolidated

Financial calendar

18 August 2022	Q1 2022/23 Results
30 November 2022	HY 2022/23 Results
16 February 2023	Q3 2022/23 Results
01 June 2023	FY 2022/23 Preliminary Results
29 June 2023	FY 2022/23 Results

Contact

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All information is constantly updated and available. Please visit our investor section on the Company website: <https://ir.novem.com>