

# Investor Relations Fact Sheet






as of June 2023



## Company profile

As the global market leader in high-end car interiors, Novem operates as developer, manufacturer and system supplier for trim parts and decorative functional elements.

## Investment case

-  **Market leader in an attractive niche market** One of only two fully diversified global decorative interior trim suppliers
-  **High barriers to entry** Deep know-how needed for the highly complex manufacturing process
-  **Full product offering** Genuine wood, aluminium, carbon, premium synthetics, function and lighting
-  **High visibility on future development** High share of awarded business enables good foresight
-  **Clear vision and path for future value creation** Premiumisation, growth in SUVs and increased customer focus on high-end interior are key drivers of business

## Quick stats

Global market leader in high-end car interiors

Established in 1947

IPO in July 2021

**€700.3m**  
Annual revenue

**€81.7m**  
Adj. EBIT

**€1.16**  
EPS

**€1.15**  
Dividend proposal

**~5,500**  
Employees in 12 locations

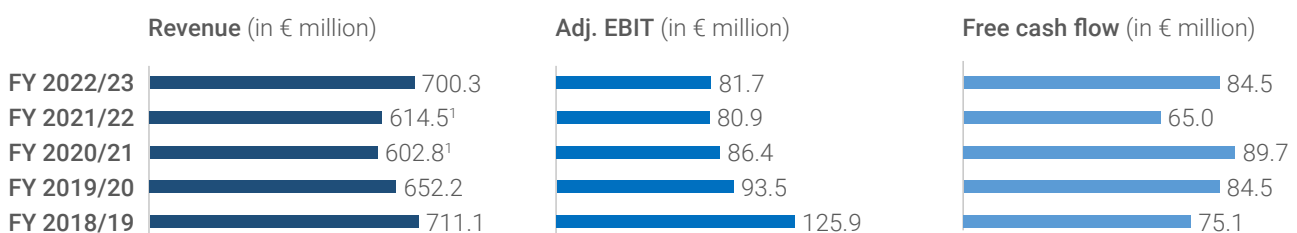
**25%**  
Women in management

## Mid-term targets

**5-6%** Revenue growth

**14-15%** Adj. EBIT margin

## Financial highlights



<sup>1</sup> Including revenue-related adjustments

## Analyst coverage

### Bank

Hauck Aufhäuser  
Jefferies  
JP Morgan  
Kepler Cheuvreux  
Oddo BHF

### Analyst

Christian Glowa  
Martin Comtesse  
Jose Asumendi  
Alexandre Raverdy  
Klaus Ringel

## Sustainability

**2025** Greenhouse gas neutrality in Germany

**2030** Greenhouse gas neutrality in Europe

**2035** Greenhouse gas neutrality worldwide

## Key financials

in € million	FY 2018/19	FY 2019/20	FY 2020/21	FY 2021/22	FY 2022/23
<b>Income statement</b>					
Revenue	711.1	652.2	602.8 <sup>1</sup>	614.5 <sup>1</sup>	700.3
Adj. EBIT	125.9	93.5	86.4	80.9	81.7
Adj. EBIT margin (%)	17.7%	14.3%	14.3%	13.2%	11.7%
Adj. EBITDA	152.9	123.8	117.3	111.7	114.2
Adj. EBITDA margin (%)	21.5%	19.0%	19.5%	18.2%	16.3%
<b>Cash flow</b>					
Capital expenditure	39.1	30.3	15.9	18.6	17.9
Capital expenditure as % of revenue	5.5%	4.6%	2.6%	3.0%	2.6%
Free cash flow	75.1	84.5	89.7	65.0	84.5

<sup>1</sup> Including revenue-related adjustments

in € million	31 Mar 19	31 Mar 20	31 Mar 21	31 Mar 22	31 Mar 23
<b>Balance sheet</b>					
Trade working capital	67.7	47.0	50.1	41.0	53.3
Total working capital	142.6	127.1	125.0	127.3	124.0
Net financial debt	319.8	258.3	258.3	165.6	123.0
Net leverage (x Adj. EBITDA)	2.6	2.2	2.2	1.5	1.1x

FY 2018/19, FY 2019/20 and FY 2020/21 financials based on Car Interior Design (Luxembourg) S.à r.l., consolidated

## Financial calendar

17 August 2023	Q1 2023/24 Results
29 November 2023	HY 2023/24 Results
15 February 2024	Q3 2023/24 Results
29 May 2024	FY 2023/24 Preliminary Results
27 June 2024	FY 2023/24 Results

## Contact

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All information is constantly updated and available. Please visit our investor section on the Company website: <https://ir.novem.com>