

Investor Relations Fact Sheet






as of February 2024



Company profile

As the global market leader in high-end car interiors, Novem operates as developer, manufacturer and system supplier for trim parts and decorative functional elements.

Investment case

	Market leader in an attractive niche market	One of only two fully diversified global decorative interior trim suppliers
	High barriers to entry	Deep know-how needed for the highly complex manufacturing process
	Full product offering	Genuine wood, aluminium, carbon, premium synthetics, function and lighting
	High visibility on future development	High share of awarded business enables good foresight
	Clear vision and path for future value creation	Premiumisation, growth in SUVs and increased customer focus on high-end interior are key drivers of business

Quick stats

Global market leader in high-end car interiors

Established in 1947

IPO in July 2021

€700.3m

Annual revenue

€81.7m

Adj. EBIT

€1.16

EPS

€1.15

Dividend proposal

~5,500

Employees in 12 locations

25%

Women in management

Mid-term targets

5-6% Revenue growth

14-15% Adj. EBIT margin

Financial highlights

	Revenue (in € million)	Adj. EBIT (in € million)	Free cash flow (in € million)
FY 2022/23	700.3	81.7	84.5
FY 2021/22	614.5 ¹	80.9	65.0
FY 2020/21	602.8 ¹	86.4	89.7
FY 2019/20	652.2	93.5	84.5
FY 2018/19	711.1	125.9	75.1

¹ Including revenue-related adjustments

Analyst coverage

Bank

Hauck Aufhäuser
JP Morgan
Kepler Cheuvreux
Oddo BHF

Analyst

Christian Glowa
Jose Asumendi
Alexandre Raverdy
Klaus Ringel

Sustainability

2025 Greenhouse gas neutrality in Germany

2030 Greenhouse gas neutrality in Europe

2035 Greenhouse gas neutrality worldwide

Key financials

in € million	FY 2018/19	FY 2019/20	FY 2020/21	FY 2021/22	FY 2022/23
Income statement					
Revenue	711.1	652.2	602.8 ¹	614.5 ¹	700.3
Adj. EBIT	125.9	93.5	86.4	80.9	81.7
Adj. EBIT margin (%)	17.7%	14.3%	14.3%	13.2%	11.7%
Adj. EBITDA	152.9	123.8	117.3	111.7	114.2
Adj. EBITDA margin (%)	21.5%	19.0%	19.5%	18.2%	16.3%
Cash flow					
Capital expenditure	39.1	30.3	15.9	18.6	17.9
Capital expenditure as % of revenue	5.5%	4.6%	2.6%	3.0%	2.6%
Free cash flow	75.1	84.5	89.7	65.0	84.5

¹ Including revenue-related adjustments

in € million	31 Mar 19	31 Mar 20	31 Mar 21	31 Mar 22	31 Mar 23
Balance sheet					
Trade working capital	67.7	47.0	50.1	41.0	53.3
Total working capital	142.6	127.1	125.0	127.3	124.0
Net financial debt	319.8	258.3	258.3	165.6	123.0
Net leverage (x Adj. EBITDA)	2.6	2.2	2.2	1.5	1.1x

FY 2018/19, FY 2019/20 and FY 2020/21 financials based on Car Interior Design (Luxembourg) S.à r.l., consolidated

Financial calendar

17 August 2023	Q1 2023/24 Results
29 November 2023	HY 2023/24 Results
15 February 2024	Q3 2023/24 Results
29 May 2024	FY 2023/24 Preliminary Results
27 June 2024	FY 2023/24 Results

Contact

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All information is constantly updated and available. Please visit our investor section on the Company website:
<https://ir.novem.com>